

**TUESDAY, 6 SEPTEMBER 2022**

**TO: ALL MEMBERS OF THE DYFED PENSION FUND COMMITTEE**

I HEREBY SUMMON YOU TO ATTEND A MEETING OF THE **DYFED PENSION FUND COMMITTEE** WHICH WILL BE HELD IN THE **CHAMBER - COUNTY HALL, CARMARTHEN. SA31 1JP AND REMOTELY AT 2.00 PM, ON TUESDAY, 13TH SEPTEMBER, 2022** FOR THE TRANSACTION OF THE BUSINESS OUTLINED ON THE ATTACHED AGENDA

*Wendy Walters*

**CHIEF EXECUTIVE**

<b>Democratic Officer:</b>	<b>Emma Bryer</b>
<b>Telephone (direct line):</b>	<b>01267 224029</b>
<b>E-Mail:</b>	<b>ebryer@carmarthenshire.gov.uk</b>

Wendy Walters Prif Weithredwr, *Chief Executive*,  
Neuadd y Sir, Caerfyrddin. SA31 1JP  
*County Hall, Carmarthen. SA31 1JP*

**DYFED PENSION FUND COMMITTEE  
3 MEMBERS**

**PLAID CYMRU GROUP (2)**

- 1 Councillor Elwyn Williams (Chair)
- 2 Councillor Dai Thomas

**LABOUR GROUP (1)**

- 1 Councillor Rob James

**NOMINATED SUBSTITUTE (1)**

Councillor Denise Owen

# AGENDA

1. APOLOGIES FOR ABSENCE
2. DECLARATIONS OF PERSONAL INTERESTS
3. MINUTES OF THE MEETING OF THE COMMITTEE HELD ON THE 28 JUNE 2022 5 - 10
4. DYFED PENSION FUND PENSION BOARD MINUTES 3 MAY 2022 11 - 22
5. BUDGET MONITORING 1 APRIL 2022 - 30 JUNE 2022 23 - 28
6. CASH RECONCILIATION AS AT 30 JUNE 2022 29 - 34
7. PENSIONS ADMINISTRATION REPORT 35 - 46
8. BREACHES REPORT 2022-2023 47 - 52
9. RISK REGISTER 53 - 84
10. TRAINING PLAN 2022-2023 85 - 90
11. WALES PENSION PARTNERSHIP - OPERATOR UPDATE 91 - 104
12. EQUITY RESTRUCTURE PHASE III 105 - 112
13. EXCLUSION OF THE PUBLIC  
THE REPORTS RELATING TO THE FOLLOWING ITEMS ARE NOT FOR PUBLICATION AS THEY CONTAIN EXEMPT INFORMATION AS DEFINED IN PARAGRAPH 14 OF PART 4 OF SCHEDULE 12A TO THE LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) (WALES) ORDER 2007. IF, FOLLOWING THE APPLICATION OF THE PUBLIC INTEREST TEST, THE COMMITTEE RESOLVES PURSUANT TO THE ACT TO CONSIDER THESE ITEMS IN PRIVATE, THE PUBLIC WILL BE EXCLUDED FROM THE MEETING DURING SUCH CONSIDERATION.
14. INDEPENDENT ADVISOR PERFORMANCE & RISK REPORT TO 30 JUNE 2022 113 - 124
15. NORTHERN TRUST PERFORMANCE REPORT TO 30 JUNE 2022 125 - 136
16. INVESTMENT MANAGER REPORTS AT 30 JUNE 2022 137 - 230